

March 10, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: NAM-INDIA

Sub.: Submission of Outcome of voting results of Postal Ballot

Ref.: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Consolidated Scrutinizer's Report (Remote E-voting Result and Ballot form)

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

- i) Outcome of voting results of Postal Ballot Notice dated January 30, 2023; and
- ii) Consolidated Scrutinizer's Report (Remote E-voting Result and Ballot form)

Please take the same on your record.

Thanking you.

Yours faithfully,

For **Nippon Life India Asset Management Limited**

**NILUFER GAURAV
SHEKHAWAT**

Digitally signed by NILUFER GAURAV SHEKHAWAT
DN: cn=PK, postalCode=400001, o=MAHARASHTRA,
streetName=K. J. Somaiya, serialNumber=711789726399794421021990634480a61100f
5446a2095d7191869595,
pseudoName=5a2f880318c41afaa452c7768f9bca,
c.1.3.6=sha256|a472191875405098271610307a0a81576aa6674
09c4635a8b055c6f, email=NILUFER1234@GMAIL.COM,
cn=NILUFER GAURAV SHEKHAWAT
Date: 2023.03.10 20:46:11 +05'30'

Nilufer Shekhawat
Company Secretary & Compliance Officer

Company Name	NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED
Date of the AGM/EGM	
Total number of shareholders on record date	189268
No. of shareholders present in the meeting either in person or	
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)		ORDINARY - Payment of Commission to Independent Directors.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	459028095	459028095	100.0000	459028095	0	100.0000	0.0000
	Poll	459028095	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	459028095	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	91521670	84961850	92.8325	58674080	26287770	69.0593	30.9406
	Poll	91521670	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	91521670	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	72625678	54529	0.0751	21528	33001	39.4799	60.5200
	Poll	72625678	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	72625678	0	0.0000	00	0	0.0000	0.0000
Total		623175443	544044474	87.3020	517723703	26320771	95.1620	4.8380

**NILUFER
GAURAV
SHEKHAWAT**

Digitally signed by NILUFER GAURAV SHEKHAWAT
DN: c=IN, postalCode=400093, st=MAHARASHTRA,
street=MUMBAI, o=MUMBAI, ou=Personal,
serialNumber=7c17697263e99764e2102c196063c440b
a01140664a0b2280a57c910bc49993
pseudonym=f3ed98b0318c41efaa452c776849bca,
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eab507409c9a94ad356c61,
email=NILUFER1234@GMAIL.COM, cn=NILUFER GAURAV
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Date: 2023.03.10 20:30:25 +05'30'

**PRAVEEN
CHATURVEDI**

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PRAVEEN
CHATURVEDI
Date: 2023.03.10
20:41:20 +05'30'

M Siroya and Company
Company Secretaries

A-103, Samved Building (Madhukunj), Near EktaBhoomi, Rajendra Nagar, Borivali (E), Mumbai-400 066
Telefax:+91 22 28706523; Mobile: 93243 10151; E-mail:siroyam@gmail.com; www.msiroya.com

SCRUTINIZER'S REPORT

(Postal Ballot Including E-voting)

[Pursuant to Section 108 & Section 110 of Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Report to Ms. Nilufer Shekhawat, Company Secretary & Compliance Officer (Authorized person for Mr. Sundeep Sikka) of M/s. Nippon Life India Asset Management Limited (CIN: L65910MH1995PLC220793), a company incorporated under the Companies Act, 1956 and having its Registered Office at 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (West), Mumbai 400 013 (hereinafter referred to as 'the Company') on the **POSTAL BALLOT** conducted by the Company to approve the businesses as mentioned in the Notice of Postal ballot dated January 30, 2023.

1. Pursuant to the provisions of the Companies Act, 2013 and rules framed thereunder (including any statutory modification/s or re-enactment thereof for the time being in force), approval of the members was sought to approve Payment of Commission to Independent Directors;
2. In terms of provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, I was appointed as Scrutinizer by the Company on January 30, 2023 to conduct the Postal Ballot exercise for passing of the Ordinary Resolution as contained in the Notice dated January 30, 2023 ("Notice").
3. On the basis of the Register of Members and the List of Beneficiary Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on February 3, 2023, the Company sent emails on February 7, 2023 to 1,79,845 Members who had registered

their Email-Ids with the Company. In compliance with the General Circulars issued by the Ministry of Corporate Affairs, Government of India (the 'MCA Circulars'), physical copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the Members for this Postal Ballot and the communication of assent / dissent of the members was taken through the remote e-voting system. However, in order to facilitate voting by members who may not be able to access e-voting facilities, the members were given option to send in the physical copy of Postal Ballot by post, as per the instructions contained in the Notice.

4. In terms of the aforesaid Notice, Members were required to convey their Assent or Dissent, as the case may be, on or before 5:00 P.M. on Friday, March 10, 2023 in respect of the Ordinary Resolution as set out therein.
5. I had received Nil physical Postal Ballot Form and 481 Members cast their votes on the remote e-Voting platform for the Resolution (which includes those who had registered their participation but abstained from E-voting), till 5:00 P.M. on March 10, 2023, being the last day for receipt of duly completed Postal Ballot Forms and e-Voting service facility arranged by KFin Technologies Limited ("KFin"), as per the said Notice.
6. In case of E-voting, Members' demographic details, their voting rights and voting pattern were provided by KFin.
7. After the scrutiny of e-Voting results and physical postal ballot received, I report that the **Ordinary Resolution**, as contained in the said **Notice**, has been **passed with Requisite Majority**.

I have annexed with this Report, the details of the Postal ballot and E-voting (**Annexure I**) and the analysis of the Result of the Resolution (**Annexure II**) as contained in the said Notice.

For M Siroya and Company
Company Secretaries

**MUKESH
KUMAR
SIROYA**

Digitally signed by MUKESH
KUMAR SIROYA
DN: cn=MUKESH KUMAR
SIROYA, o=MUMBAI,
st=MAHARASHTRA, o=Personal,
email=SIROYAM@GMAIL.COM,
serialNumber=1,serial=0527,scope=2,
cc=2e8ba8681f629397c2affb7681
e7e45ac33fa85344623
Date: 2023.03.10 19:08:43
+05'30'

Mukesh Siroya
Proprietor
Membership No.: F5682; CP No.: 4157
UDIN: F005682D003259493

Date: March 10, 2023
Place: Mumbai

Annexure I

A	Postal Ballot	
1	Number of Forms received from Members	NIL
2	Number of Forms rejected/not considered for reasons as stated below:-	NA
	a. Incomplete Form	NA
	b. Signature Mismatch	NA
	Total Invalid Forms	NA
	Number of Valid Forms (A)	NIL
B	E-Voting	
1	Number of members who participated in e-voting	481
2	Number of Remote eVotes not considered/ Abstained	12
	Number of Valid Votes (B)	471*
C	Total (A+B)	471

* Includes 2 members who have simultaneously voted in favour as well as against.

Annexure II

Analysis of Results of the Ordinary Resolution as set out in the Notice

1. Payment of Commission to Independent Directors

Particulars	Number of members who have voted through			Number of corresponding votes			Percentage
	Remote e-votes	Postal Ballot Forms	Total	Remote e-votes	Postal Ballot Forms	Total	
Assent	273	Nil	273	517723703	Nil	517723703	95.16
Dissent	198	Nil	198	26320771	Nil	26320771	4.84
Total	471*	NA	471	544044474	NA	544044474	100

* Includes 2 members who have simultaneously voted in favour as well as against.

Details of Invalid/Abstained Votes:

Mode of Voting	Invalid votes		Abstained Votes	
	No. of Members who have voted through Postal ballot & e-voting	No. of Votes	No. of Members who have abstained on voting through Postal ballot & e-voting	No. of Votes
Postal Ballot	0	0	0	0
Remote E-Voting	0	0	12	870
Total	0	0	12	870

Accordingly, out of the 471 valid votes polled through ~~Postal Ballot Forms and~~ E-Votes, **517723703** votes were cast **ASSENTING** to the Ordinary Resolution constituting **95.16 %** (Approx.) of the valid votes polled and **26320771** votes were cast **DISSENTING** to the Ordinary Resolution constituting **4.84%** (Approx.) of the valid votes polled.

Based on the above result, I report that the Ordinary Resolution as set out in Item No. 1 of the Notice is passed with **Requisite Majority**.

The electronic data and all other relevant records relating to remote e-voting are under my safe custody and will be handed over to the Company Secretary/ Authorized Person for preserving safely after the results of the postal ballot are declared.

**For M Siroya and Company
Company Secretaries**

**MUKESH
KUMAR
SIROYA**

Digitally signed by MUKESH
KUMAR SIROYA
DN: cn=MUKESH KUMAR
SIROYA, c=IN, f=MUMBAI,
s=MAHARASHTRA,
o=Personal,
email=SIROYAM@GMAIL.
COM,
serialNumber=e15e6e05278c3
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Date: 2023.03.10 19:11:15
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**Mukesh Siroya
Company Secretary
Membership No. FCS 5682;
CP No. 4157
UDIN: F005682D003259493**

**Place: Mumbai
Date: March 10, 2023**

**Countersigned
For Nippon Life India Asset Management Limited**

**NILUFER
GAURAV
SHEKHAWAT**

Digitally signed by NILUFER GAURAV SHEKHAWAT
DN: c=IN, postalCode=400005, o=MAHARASHTRA,
street=MUMBAI, f=MUMBAI, cn=Personal,
serialNumber=717007326907464210011660564403,
o1110056468289057191484992,
serialNumber=7148580531641484421173589024,
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4448270090909031310401,
email=NILUFER1234@GMAIL.COM, cn=NILUFER GAURAV
SHEKHAWAT
Date: 2023.03.10 19:33:30 +05'30'

**Nilufer Shekhawat
Company Secretary & Compliance Officer
(Authorized person for Mr. Sundeep Sikka)**

**Place: Mumbai
Date: March 10, 2023**